

VETERANS' HOME PURCHASE BOARD 3466 HWY 80 EAST, PEARL, MS 39208

STERLING O. KNIGHT

AGENCY ADDRESS CHIEF EXECUTIVE OFFICER

	Actual Expenses FY Ending June 30, 2009	Estimate Expenses FY Ending June 30, 2010	Requested for FY Ending June 30, 2011	Requested Increase (+) or Decrease (-) FY 2011 vs. FY 2010 (Col. 3 vs. Col. 2)	
				AMOUNT	PERCENT
I. A. PERSONAL SERVICES					
1. Salaries, Wages & Fringe Benefits (Base)	816,178	848,220	852,749		
a. Additional Compensation					
b. Proposed Vacancy Rate (Dollar Amount)					
c. Per Diem	3,800	7,800	7,800		
Total Salaries, Wages & Fringe Benefits	819,978	856,020	860,549	4,529	0.52%
2. Travel					
a. Travel & Subsistence (In-State)	14,012	23,200	23,200		
b. Travel & Subsistence (Out-of-State)		4,770	4,770		
c. Travel & Subsistence (Out-of-Country)					
Total Travel	14,012	27,970	27,970		
B. CONTRACTUAL SERVICES (Schedule B):					
a. Tuition, Rewards & Awards	500	4,000	4,000		
b. Communications, Transportation & Utilities	52,018	64,850	64,850		
c. Public Information	1,714	4,700	4,700		
d. Rents	13,433	14,800	14,800		
e. Repairs & Service	52,605	37,000	37,000		
f. Fees, Professional & Other Services	44,965	76,100	76,100		
g. Other Contractual Services	14,168	20,700	20,700		
h. Data Processing	55,624	82,000	82,000		
i. Other	864	20,000	20,000		
Total Contractual Services	235,891	324,150	324,150		
C. COMMODITIES (Schedule C):					
a. Maintenance & Construction Materials & Supplies		50	50		
b. Printing & Office Supplies & Materials	17,089	30,900	30,900		
c. Equipment, Repair Parts, Supplies & Accessories	3,793	6,900	6,900		
d. Professional & Scientific Supplies & Materials		1,150	1,150		
e. Other Supplies & Materials	4,159	8,400	8,400		
Total Commodities	25,041	47,400	47,400		
D. CAPITAL OUTLAY:					
1. Total Other Than Equipment (Schedule D-1)					
2. Equipment (Schedule D-2):					
b. Road Machinery, Farm & Other Working Equipment					
c. Office Machines, Furniture, Fixtures & Equipment					
d. IS Equipment (Data Processing & Telecommunications)	646	34,500	34,500		
e. Equipment - Lease Purchase					
f. Other Equipment					
Total Equipment (Schedule D-2)	646	34,500	34,500		
3. Vehicles (Schedule D-3)		35,000		(35,000)	(100.00%)
4. Wireless Comm. Devices (Schedule D-4)					
E. SUBSIDIES, LOANS & GRANTS (Schedule E):	28,815,209	45,381,760	65,881,760	20,500,000	45.17%
TOTAL EXPENDITURES	29,910,777	46,706,800	67,176,329	20,469,529	43.82%
II. BUDGET TO BE FUNDED AS FOLLOWS:					
Cash Balance-Unencumbered	7,869,350	5,221,800	4,724,592	(497,208)	(9.52%)
General Fund Appropriation (Enter General Fund Lapse Below)			20,000,000	20,000,000	
State Support Special Funds					
Federal Funds _____ Other Special Funds (Specify) _____					
FUND 3734 AND FUND 3735	27,263,227	46,209,592	46,209,592		
Less: Estimated Cash Available Next Fiscal Period	(5,221,800)	(4,724,592)	(3,757,855)	(966,737)	(20.46%)
TOTAL FUNDS (equals Total Expenditures above)	29,910,777	46,706,800	67,176,329	20,469,529	43.82%
GENERAL FUND LAPSE					
III. PERSONNEL DATA					
Number of Positions Authorized in Appropriation Bill					
a.) Full Perm	16	16	16		
b.) Full T-L					
c.) Part Perm.					
d.) Part T-L					
Average Annual Vacancy Rate (Percentage)					
a.) Full Perm					
b.) Full T-L					
c.) Part Perm.					
d.) Part T-L					

Approved by: STERLING KNIGHT / JESSE DAVIS
 Official of Board or Commission
 Budget Officer: GEORGE T. RHODES / trhodes@vhpb.state.ms.us
 Phone Number: 576-4800

Submitted by: GEORGE T. RHODES
 Name
 Title: DIRECTOR OF ACCNTING AND FINANCE
 Date: August 6, 2009

REQUEST BY FUNDING SOURCE

Name of Agency VETERANS' HOME PURCHASE BOARD

Specify Funding Sources As Shown Below	FY 2009 Actual Amount	% Of Line Item	% Of Total Budget	FY 2010 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2011 Requested Amount	% Of Line Item	% Of Total Budget
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7.									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735	819,978	100.00%		856,020	100.00%		860,549	100.00%	
10.									
11.									
12.									
Total Salaries	819,978		2.74%	856,020		1.83%	860,549		1.28%
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7.									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735	14,012	100.00%		27,970	100.00%		27,970	100.00%	
10.									
11.									
12.									
Total Travel	14,012		0.04%	27,970		0.05%	27,970		0.04%
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7.									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735	235,891	100.00%		324,150	100.00%		324,150	100.00%	
10.									
11.									
12.									
Total Contractual	235,891		0.78%	324,150		0.69%	324,150		0.48%
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7.									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735	25,041	100.00%		47,400	100.00%		47,400	100.00%	
10.									
11.									
12.									
Total Commodities	25,041		0.08%	47,400		0.10%	47,400		0.07%

REQUEST BY FUNDING SOURCE

Name of Agency VETERANS' HOME PURCHASE BOARD

Specify Funding Sources As Shown Below	FY 2009 Actual Amount	% Of Line Item	% Of Total Budget	FY 2010 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2011 Requested Amount	% Of Line Item	% Of Total Budget
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7.									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735									
10.									
11.									
12.									
Total Other Than Equipment									
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7.									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735	646	100.00%		34,500	100.00%		34,500	100.00%	
10.									
11.									
12.									
Total Equipment	646		0.00%	34,500		0.07%	34,500		0.05%
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7.									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735				35,000	100.00%				
10.									
11.									
12.									
Total Vehicles				35,000		0.07%			
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7.									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735									
10.									
11.									
12.									
Total Wireless Comm. Devices									

REQUEST BY FUNDING SOURCE

Name of Agency VETERANS' HOME PURCHASE BOARD

Specify Funding Sources As Shown Below	FY 2009 Actual Amount	% Of Line Item	% Of Total Budget	FY 2010 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2011 Requested Amount	% Of Line Item	% Of Total Budget
1. General _____ State Support Special (Specify) _____							20,000,000	30.35%	
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7.									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735	28,815,209	100.00%		45,381,760	100.00%		45,881,760	69.64%	
10.									
11.									
12.									
Total Subsidies, Loans & Grants	28,815,209		96.33%	45,381,760		97.16%	65,881,760		98.07%
1. General _____ State Support Special (Specify) _____							20,000,000	29.77%	
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7.									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735	29,910,777	100.00%		46,706,800	100.00%		47,176,329	70.22%	
10.									
11.									
12.									
TOTAL	29,910,777		100.00%	46,706,800		100.00%	67,176,329		100.00%

SPECIAL FUNDS DETAIL

VETERANS' HOME PURCHASE BOARD

Name of Agency

S. STATE SUPPORT SPECIAL FUNDS		(1) Actual Revenues FY 2009	(2) Estimated Revenues FY 2010	(3) Requested Revenues FY 2011
Source (Fund Number)	Detailed Description of Source			
Budget Contingency Fund	BCF - Budget Contingency Fund			
Education Enhancement Fund	EEF - Education Enhancement Fund			
Health Care Expendable Fund	HCEF - Health Care Expendable Fund			
Tobacco Control Fund	TCF - Tobacco Control Fund			
ARRA - Education, Discretionary, FMAP	ARRA - Education, Discretionary, FMAP			
Section S TOTAL				

A. FEDERAL FUNDS*		Percentage Match Requirement		(1) Actual Revenues FY 2009	(2) Estimated Revenues FY 2010	(3) Requested Revenues FY 2011
Source (Fund Number)	Detailed Description of Source	FY 2010	FY 2011			
	Cash Balance-Unencumbered					
Section A TOTAL						

B. OTHER SPECIAL FUNDS (NON-FED'L)		(1) Actual Revenues FY 2009	(2) Estimated Revenues FY 2010	(3) Requested Revenues FY 2011
Source (Fund Number)	Detailed Description of Source			
	Cash Balance-Unencumbered	7,869,350	5,221,800	4,724,592
Revolving Fund (3734)	42340 VHPB Late Fees & 42350 NSF Check	56,183	60,000	60,000
Revolving Fund (3734)	43170 Rental of Office Space to VAB	47,243	47,243	47,243
Revolving Fund (3734)	43310 Interest on VHPB Loans	8,472,073	10,105,981	10,105,981
Revolving Fund (3734)	43350 Interest on Investment Fund 3734	283,959	1,020,514	1,020,514
Revolving Fund (3734)	49510 Loan Principal Repaid to VHPB	13,150,973	28,451,016	28,451,016
Revolving Fund (3734)	All Other Sources	346,093	387,944	387,944
Revolving Fund (3734)	49520 Loans Repaid by the VA	565,547	1,020,000	1,020,000
Revolving Fund (3735)	43350 Interest on Investment Fund 3735	59,251	74,000	74,000
Revolving Fund (3735)	49310 Prior Year Cancelled Warrants	300	500	500
Revolving Fund (3735)	49900 Escrow Funds Rec'd to Pay Taxes &	4,281,594	5,041,894	5,041,894
Revolving Fund (3734)	49310 Prior Year Cancelled Warrants	11	500	500
Section B TOTAL		35,132,577	51,431,392	50,934,184

Section S + A + B TOTAL		35,132,577	51,431,392	50,934,184
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C. TREASURY FUND/BANK ACCOUNTS*			(1) Reconciled Balance as of 6/30/09	(2) Balance as of 6/30/10	(3) Balance as of 6/30/11
Name of Fund/Account	Fund/Account Number	Name of Bank (If Applicable)			
Veterans' Home Purchase Board	3734	Revolving Trust Fund - State of MS	5,218,683	5,000,000	5,000,000
Veterans' Home Purchase Board	3735	Revolving Trust Fund - Escrow - State of	1,502,763	1,500,000	1,500,000
Veterans' Home Purchase Board	500053710	Regions Bank	3,117	5,000	5,000

* Any non-federal funds that have restricted uses must be identified and narrative of restrictions attached.

**NARRATIVE OF SPECIAL FUNDS DETAIL
AND TREASURY FUND/BANK ACCOUNTS**

VETERANS' HOME PURCHASE BOARD

Name of Agency

STATE SUPPORT SPECIAL FUNDS

OTHER SPECIAL FUNDS

The agency was funded in 1946 with an appropriation of \$5,000,000. Subsequent appropriations during the Korean War and Vietnam War brought the total appropriation to a net amount of \$9,600,000. The last appropriation of \$800,000 was made in 1972. The agency has operated and grown without any further funding from the General Fund for over 30 years. The program is available to military veterans, active military and current members of the Mississippi National Guard. Applicants must be Mississippi residents.

TREASURY FUND/BANK

The Veterans' Home Purchase Board operates from a revolving trust fund (Fund 3734). Agency funds are invested in home purchases for military veterans and are secured by a mortgage loan Deed of Trust. The military veteran purchasers repay their mortgage loans with monthly installments to loan principal plus interest at an affordable rate. These repayments are collected by the agency and are made available through a mortgage loan to other veterans who are in need of housing.

In addition to the revolving trust fund (3734), the Veterans' Home Purchase Board collects 1/12 of the annual property taxes and hazard insurance in the monthly payments made by the veteran borrower. This money is deposited in Fund 3735, a loan escrow fund. As annual property taxes and annual insurance premiums become due on each secured property, the agency pays these invoices on behalf of the veteran borrower.

The Veterans' Home Purchase Board has a clearing account at Regions Bank which it uses to deposit all funds in initially and then transfers these funds to the State Treasury.

CONTINUATION AND EXPANDED REQUEST

VETERANS' HOME PURCHASE BOARD

Program No. _____ of _____ Programs

AGENCY

SUMMARY OF ALL PROGRAMS

PROGRAM

	FY 2009 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries, Wages, Fringe				819,978	819,978
Travel				14,012	14,012
Contractual Services				235,891	235,891
Commodities				25,041	25,041
Other Than Equipment					
Equipment				646	646
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants				28,815,209	28,815,209
Total				29,910,777	29,910,777
No. of Positions (FTE)				16.00	16.00

	FY 2010 Estimate				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries, Wages, Fringe				856,020	856,020
Travel				27,970	27,970
Contractual Services				324,150	324,150
Commodities				47,400	47,400
Other Than Equipment					
Equipment				34,500	34,500
Vehicles				35,000	35,000
Wireless Comm. Devs.					
Subsidies, Loans & Grants				45,381,760	45,381,760
Total				46,706,800	46,706,800
No. of Positions (FTE)				16.00	16.00

	FY 2011 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries, Wages, Fringe				4,529	4,529
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles				(35,000)	(35,000)
Wireless Comm. Devs.					
Subsidies, Loans & Grants	20,000,000			500,000	20,500,000
Total	20,000,000			469,529	20,469,529
No. of Positions (FTE)					

Note: FY2011 Total Request = FY2010 Estimated + FY2011 Incr(Decr) for Continuation + FY2011 Expansion/Reduction of Existing Activities + FY2011 New Activities.

CONTINUATION AND EXPANDED REQUEST

VETERANS' HOME PURCHASE BOARD

Program No. _____ of _____ Programs

AGENCY

SUMMARY OF ALL PROGRAMS

PROGRAM

	FY 2011 Expansion/Reduction of Existing Activities				
	(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries, Wages, Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2011 New Activities				
	(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries, Wages, Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2011 Total Request				
	(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries, Wages, Fringe				860,549	860,549
Travel				27,970	27,970
Contractual Services				324,150	324,150
Commodities				47,400	47,400
Other Than Equipment					
Equipment				34,500	34,500
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants	20,000,000			45,881,760	65,881,760
Total	20,000,000			47,176,329	67,176,329
No. of Positions (FTE)				16.00	16.00

Note: FY2011 Total Request = FY2010 Estimated + FY2011 Incr(Decr) for Continuation + FY2011 Expansion/Reduction of Existing Activities + FY2011 New Activities.

**SUMMARY OF PROGRAMS
FORM MBR-1-03sum**

VETERANS' HOME PURCHASE BOARD

Agency Name

FUNDING REQUESTED FISCAL YEAR 2011

PROGRAM	GENERAL	ST.SUPP.SPECIAL	FEDERAL	OTHER SPECIAL	TOTAL
1. MORTGAGE LOANS TO VETERANS	20,000,000			47,176,329	67,176,329
SUMMARY OF ALL PROGRAMS	20,000,000			47,176,329	67,176,329

CONTINUATION AND EXPANDED REQUEST

VETERANS' HOME PURCHASE BOARD

Program No. 1 of 1 Programs

AGENCY

MORTGAGE LOANS TO VETERANS
PROGRAM

	FY 2009 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries, Wages, Fringe				819,978	819,978
Travel				14,012	14,012
Contractual Services				235,891	235,891
Commodities				25,041	25,041
Other Than Equipment					
Equipment				646	646
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants				28,815,209	28,815,209
Total				29,910,777	29,910,777
No. of Positions (FTE)				16.00	16.00

	FY 2010 Estimate				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries, Wages, Fringe				856,020	856,020
Travel				27,970	27,970
Contractual Services				324,150	324,150
Commodities				47,400	47,400
Other Than Equipment					
Equipment				34,500	34,500
Vehicles				35,000	35,000
Wireless Comm. Devs.					
Subsidies, Loans & Grants				45,381,760	45,381,760
Total				46,706,800	46,706,800
No. of Positions (FTE)				16.00	16.00

	FY 2011 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries, Wages, Fringe				4,529	4,529
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles				(35,000)	(35,000)
Wireless Comm. Devs.					
Subsidies, Loans & Grants	20,000,000			500,000	20,500,000
Total	20,000,000			469,529	20,469,529
No. of Positions (FTE)					

Note: FY2011 Total Request = FY2010 Estimated + FY2011 Incr(Decr) for Continuation + FY2011 Expansion/Reduction of Existing Activities + FY2011 New Activities.

CONTINUATION AND EXPANDED REQUEST

VETERANS' HOME PURCHASE BOARD

Program No. 1 of 1 Programs

AGENCY

MORTGAGE LOANS TO VETERANS
PROGRAM

FY 2011 Expansion/Reduction of Existing Activities				
(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries, Wages, Fringe				
Travel				
Contractual Services				
Commodities				
Other Than Equipment				
Equipment				
Vehicles				
Wireless Comm. Devs.				
Subsidies, Loans & Grants				
Total				
No. of Positions (FTE)				

FY 2011 New Activities				
(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries, Wages, Fringe				
Travel				
Contractual Services				
Commodities				
Other Than Equipment				
Equipment				
Vehicles				
Wireless Comm. Devs.				
Subsidies, Loans & Grants				
Total				
No. of Positions (FTE)				

FY 2011 Total Request				
(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries, Wages, Fringe			860,549	860,549
Travel			27,970	27,970
Contractual Services			324,150	324,150
Commodities			47,400	47,400
Other Than Equipment				
Equipment			34,500	34,500
Vehicles				
Wireless Comm. Devs.				
Subsidies, Loans & Grants	20,000,000		45,881,760	65,881,760
Total	20,000,000		47,176,329	67,176,329
No. of Positions (FTE)			16.00	16.00

Note: FY2011 Total Request = FY2010 Estimated + FY2011 Incr(Decr) for Continuation + FY2011 Expansion/Reduction of Existing Activities + FY2011 New Activities.

PROGRAM DECISION UNITS

VETERANS' HOME PURCHASE BOARD

1 - MORTGAGE LOANS TO VETERANS

AGENCY

PROGRAM NAME

	A	B	C	D	E	F	G	H
EXPENDITURES:	FY 2010 Appropriation	Escalations By DFA	Non-Recurring Items	Escrow Pymts-taxes & Insura	Legislative Appropriation	Salary - Educational	Total Funding Change	FY 2011 Total Request
SALARIES	856,020					4,529	4,529	860,549
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	856,020					4,529	4,529	860,549
TRAVEL	27,970							27,970
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	27,970							27,970
CONTRACTUAL	324,150							324,150
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	324,150							324,150
COMMODITIES	47,400							47,400
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	47,400							47,400
CAPITAL-OTE								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
EQUIPMENT	34,500							34,500
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	34,500							34,500
VEHICLES	35,000		(35,000)				(35,000)	
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	35,000		(35,000)				(35,000)	
WIRELESS DEV								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
SUBSIDIES	45,381,760			500,000	20,000,000		20,500,000	65,881,760
GENERAL					20,000,000		20,000,000	20,000,000
ST.SUP.SPECIAL								
FEDERAL								
OTHER	45,381,760			500,000			500,000	45,881,760
TOTAL	46,706,800		(35,000)	500,000	20,000,000	4,529	20,469,529	67,176,329

FUNDING:

GENERAL FUNDS					20,000,000		20,000,000	20,000,000
ST.SUP.SPCL.FUNDS								
FEDERAL FUNDS								
OTHER SP.FUNDS	46,706,800		(35,000)	500,000		4,529	469,529	47,176,329
TOTAL	46,706,800		(35,000)	500,000	20,000,000	4,529	20,469,529	67,176,329

POSITIONS:

GENERAL FTE								
ST.SUP.SPCL.FTE								
FEDERAL FTE								
OTHER SP FTE	16.00							16.00
TOTAL FTE	16.00							16.00

PRIORITY LEVEL:

--	--	--	--	--	--	--	--	--

PROGRAM NARRATIVE

Program Data Collected in Accordance with the
Mississippi Performance Budget and Strategic Planning Act of 1994
(To Accompany Form MBR-1-03)

VETERANS' HOME PURCHASE BOARD

1 - MORTGAGE LOANS TO VETERANS

AGENCY NAME

PROGRAM NAME

I. Program Description:

The Veterans' Home Purchase Board was established in 1936 by an act of the Mississippi Legislature to provide funds in the form of a mortgage loan to veterans in appreciation of the veterans' service to the country.

II. Program Objective:

The objective of this program is to provide funds in the form of a loan to ensure that every qualified veteran desiring a single-family home will have assistance through the benefits available through the Veterans' Home Purchase Board without regard to race, creed or color.

III. Current program activities as supported by the funding in Columns 6-15 (FY 10 Estimated & FY 11 Increase/Decrease for continuations) of MBR-1-03 and designated Budget Unit Decisions columns of MBR-1-03-A:**(C) Non-Recurring Expenses:**

The vehicle purchase is for FY 2010 and in order to have it not show on subsequent years, we were told to record it as a negative amount in the non-recurring item category.

(D) Escrow Pymts-Taxes & Insur:**Escrow Payments**

Property taxes and homeowners insurance have been increasing throughout the state especially on the Gulf Coast. VHPB collects 1/12 of the annual property taxes and homeowners insurance in the monthly payments made by the veteran. This money is deposited in Fund 3735, a loan escrow fund. As annual property taxes and annual insurance premiums become due on each secured property, the agency pays these invoices on behalf of the veteran borrower.

(E) Legislative Appropriation:**Subsidies, Loans and Grants:**

We request an increase for loans to veterans, active duty military and current members of the Mississippi National Guard and Reserves. The demand for these loans is high due to the return of approximately 3,500 Mississippi National Guard personnel from Iraq in 2005. Also the 155th Combat Brigade and the 114th Military Police Company deployed to Iraq during the summer of 2009 and these personnel will earn the benefits of this program. To manage this demand the Veterans' Home Purchase Board began requiring a sales contract with loan applications in all Mississippi counties except the six southern most counties and veterans with a 50% or more disability. The six southern most counties may submit a loan application without a sales contract (i.e. a contract for preapproval). Additionally, the Veterans' Home Purchase Board has stopped issuing loan commitments for homes to be constructed. Without a cash appropriation, the Veterans' Home Purchase Board may have to reduce the maximum loan limit to \$150,000-\$160,000 or less from \$195,000.

(F) Salary - Educational Bench:**Salaries, Wages and Fringe Benefits**

We have two employees that will qualify for an educational benchmark under State Personnel Board Policy Memorandum #2. These policies are for the purpose of providing employees opportunities to continue acquiring professional skills, knowledge, and expertise.

PROGRAM PERFORMANCE INDICATORS AND MEASURES
Program Data Collected in Accordance with the Mississippi Performance Budget and Strategic
Planning Act of 1994

VETERANS' HOME PURCHASE BOARD

1 - MORTGAGE LOANS TO VETERANS

AGENCY NAME

PROGRAM NAME

PROGRAM OUTPUTS: (This is the measure of the process necessary to carry out the goals and objectives of this program. This is the volume produced, i.e., how many people served, how many documents generated.)

	FY 2009	FY 2010	FY 2011
	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>PROJECTED</u>
1 Number of New Loans	160.00	178.00	179.00
2 \$ Amount of New Loans	24,277,203.00	24,276,100.00	24,324,200.00
3 Number of Loans Serviced 6/30	1,941.00	2,002.00	2,000.00
4 Net Income	7,911,440.00	7,500,000.00	7,922,220.00

PROGRAM EFFICIENCIES: (This is the measure of the cost, unit cost or productivity associated with a given outcome or output. This measure indicates linkage between services and funding, i.e., cost per investigation, cost per student or number of days to complete investigation.)

	FY 2009	FY 2010	FY 2011
	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>PROJECTED</u>
1 Administrative Cost per Loan Serviced	539.00	513.00	512.00

PROGRAM OUTCOMES: (This is the measure of the quality or effectiveness of the services provided by this program. This measure provides an assessment of the actual impact or public benefit of your agency's actions. This is the results produced, i.e., increased customer satisfaction by x% within a 12-month period, reduce the number of traffic fatalities due to drunk drivers within a 12-month period.)

	FY 2009	FY 2010	FY 2011
	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>PROJECTED</u>
1 Number of New Loans	160.00	178.00	179.00
2 Number of Loans Serviced 6/30	1,941.00	2,002.00	2,000.00
3 Net Income	7,911,440.00	7,500,000.00	7,922,220.00

PROGRAM 3% GENERAL FUND REDUCTION AND NARRATIVE EXPLANATION

VETERANS' HOME PURCHASE BOARD

	Fiscal Year 2010 Funding			FY 2010 PERCENT REDUCED
	Total Funds	Reduced Amount	Reduced Funding Amount	
Program Name: (1) MORTGAGE LOANS TO VETERANS				
GENERAL				
ST.SUPPORT SPECIAL				
FEDERAL				
OTHER SPECIAL	46,706,800		46,706,800	
TOTAL	46,706,800		46,706,800	
Narrative Explanation:				
SUMMARY OF ALL PROGRAMS				
GENERAL				
ST.SUPPORT SPECIAL				
FEDERAL				
OTHER SPECIAL	46,706,800		46,706,800	
TOTAL	46,706,800		46,706,800	

VETERANS' HOME PURCHASE BOARD MEMBERS

VETERANS' HOME PURCHASE BOARD

Agency

A. Explain Rate and manner in which board members are reimbursed:

Members are paid \$40 per diem plus mileage and actual subsistence not to exceed the legal daily allowance.

B. Estimated number of meetings FY2010

Thirty-five, the Board meets two days per month plus conventions, planning sessions and special meetings.

C.	Names of Members	City, Town, Residence	Appointed By	Date of Appointment	Length of Term
1.	JESSE DAVIS	OXFORD, MS	Gov. Musgrove	07/01/2002	4 years
2.	LONNIE CARLTON	CLINTON, MS	Gov. Barbour	07/01/2004	4 years
3.	CLIFTON MARSHALL	HATTIESBURG, MS	Gov. Barbour	07/01/2004	4 years
4.	SAM FORBERT, JR.	MERIDIAN, MS	Gov. Barbour	07/01/2004	4 years
5.	BOB BAILEY	YAZOO CITY, MS	Gov. Barbour	07/01/2005	4 years
6.	JOE BRYAN	STARKVILLE, MS	Gov. Barbour	07/01/2006	4 years

Identify Statutory Authority (Code Section or Executive Order Number)*

Mississippi Code Annotated 35-7-1 through 35-7-51

*If Executive Order, please attach copy.

**SCHEDULE B
CONTRACTUAL SERVICES**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2009	(2) Estimated Expenses FY Ending June 30, 2010	(3) Requested for FY Ending June 30, 2011
A. TUITION, REWARDS & AWARDS (61010-61099)			
61010 Tuition			
61020 Employee Training	500	4,000	4,000
TOTAL (A)	500	4,000	4,000
B. TRANSPORTATION & UTILITIES (61100-61299)			
61110 Postage, Box Rent, etc.	11,016	13,000	13,000
61122 Telephone - Basic Line Charges			
61123 Telephone - Universal Service Fund Fee			
61134 Telephone - Long Distance Service			
61142 Telephone - Private Line Charges			
611XX Transportation of Goods (61180-61190)	4,605	4,000	5,000
61210 Electricity	31,977	42,000	41,000
61220 Gas	3,885	5,200	5,200
61230 Water & Sewage	535	650	650
TOTAL (B)	52,018	64,850	64,850
C. PUBLIC INFORMATION ((61300-61399)			
61310 Advertising & Public Information	440	3,000	3,000
61340 Signs & Billboards		100	100
61350 Exhibits & Displays	1,274	1,600	1,600
TOTAL (C)	1,714	4,700	4,700
D. RENTS (61400-61499)			
61420 Building & Floor Space		400	400
61430 Land			
61440 Office Equipment	9,625	10,300	10,300
61460 Other Equipment			
61470 Capitol Facilities - Rental			
61480 Exhibits, Displays & Conference Rooms		100	100
61490 Other Rental	1,619	1,800	1,800
61410 Rent of Storage Space	2,189	2,200	2,200
TOTAL (D)	13,433	14,800	14,800
E. REPAIRS & SERVICES (61500-61599)			
61500 Grounds, Walks, Fences & Lots		4,000	2,000
61520 Buildings	52,535	25,000	30,000
61530 Machinery & Field Equipment			
61540 Passenger Vehicles		5,000	3,000
61550 Office Equipment & Furniture		2,500	1,500
61580 Shop Equipment			
61590 Miscellaneous Items of Equipment	70	500	500
TOTAL (E)	52,605	37,000	37,000
F. FEES, PROFESSIONAL & OTHER SERVICES (61600-61699)			
61610 Engineering	2,250		
61615 SAAS Fees - DFA	6,640	7,739	7,739
61616 MMRS Fees	4,607	8,321	8,321
61620 Department of Audit	30	500	500
6162X Accounting (61621 - 61624)	19,400	25,000	25,000
6163X Legal (61630-61636)	650	6,427	6,427
61650 State Personnel Board	2,240	3,000	3,000
6165X Personnel Services Contracts (61651-61653)			

**SCHEDULE B
CONTRACTUAL SERVICES CONTINUED**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2009	(2) Estimated Expenses FY Ending June 30, 2010	(3) Requested for FY Ending June 30, 2011
F. FEES, PROFESSIONAL & OTHER SERVICES (61600-61699)			
61670 Laboratory & Testing Fees			
6168X Contract Worker (61682-61688)			
61690 Other Fees & Services	6,861	16,410	16,410
61680 Temporary Employment Fees	159	4,003	4,003
61660 Court Cost and Court Reporters		500	500
61661 Recording and Notary Fees	2,128	4,200	4,200
TOTAL (F)	44,965	76,100	76,100
G. OTHER CONTRACTUAL SERVICES (61700-61899)			
61700 Liability Insurance Pool Contributions (Tort Claims)		3,700	3,700
61710 Insurance & Fidelity Bonds	7,342	7,500	7,500
61715 Insurance Computer Equipment ITS			
61720 Membership Dues			
61721 Subscriptions			
61740 Salvage, Removal - Garbage Collection		500	500
61718 Service Charge-Bank Account	5,530	7,566	7,566
61730 Ldry Dry Clean & Towel Service	1,296	1,434	1,434
TOTAL (G)	14,168	20,700	20,700
H. INFORMATION TECHNOLOGY (61900-61990)			
61902 IS Fees - Outside Vendor	5,000		
61905 IS Fees - ITS	1,190	5,000	5,000
6191X IS Training/Education (61914-61915)	500	1,500	1,500
61917 Service Charges Paid to State Computer Center	15,359	17,500	17,500
61918 Data Entry			
61921 Software Acquisition	11,547	20,000	20,000
6193X IS Related Rentals (61932-61938)			
61961 Repair, Maintenance & Service of IS Equipment		5,000	5,000
61962 Maintenance Repair of Communication Systems		1,500	1,500
61971 Contract Maintenance of IS Equipment (Outside Vendor)			
61980 Software Maintenance	12,493	16,500	16,500
61913 Install of IS Hardware-Other Vendor		2,000	2,000
61986 CT Main/Lic Renew Sftwre Oth Ven			
61923 Basic Telephone Monthly - ITS	8,897	9,000	9,000
61925 Long Distance Charges - ITS	638	2,000	2,000
61926 Private Data Line Monthly Charges - Outside Vendor		2,000	2,000
TOTAL (H)	55,624	82,000	82,000
I. OTHER (61991-61999)			
6199X Prior Year Expense (61997-61998)	864	20,000	20,000
61999 Contractual Services - No PO Required			
TOTAL (I)	864	20,000	20,000

**SCHEDULE B
CONTRACTUAL SERVICES CONTINUED**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2009	(2) Estimated Expenses FY Ending June 30, 2010	(3) Requested for FY Ending June 30, 2011
GRAND TOTAL <i>(Enter on Line I-B of Form MBR-1)</i>	235,891	324,150	324,150
FUNDING SUMMARY:			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS	235,891	324,150	324,150
TOTAL FUNDS	235,891	324,150	324,150

**SCHEDULE C
COMMODITIES**

VETERANS' HOME PURCHASE BOARD
Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2009	(2) Estimated Expenses FY Ending June 30, 2010	(3) Requested for FY Ending June 30, 2011
A. MAINTENANCE & CONSTR. MATERIALS & SUPPLIES (62010-62099)			
62040 Lumber Parts			
62050 Steel & Other Metals			
62060 Paints		50	50
Total (A)		50	50
B. PRINTING & OFFICE SUPPLIES & MATERIALS (62100-62199)			
62110 Printing Binding	8,073	16,550	16,550
62120 Duplication & Reproduction Supplies	591	1,500	1,500
62130 Office Supplies & Materials	6,255	7,700	7,700
62140 Paper Supplies	1,957	3,550	3,550
62160 Office Equipment (not capital outlay)	153	900	900
62150 Maps,Manuals,Library Books	60	700	700
Total (B)	17,089	30,900	30,900
C. EQUIPMENT REPAIR PARTS, SUPPLIES & ACCES. (62200-62299)			
62210 Fuels - Gasoline	2,674	4,000	4,000
62251 Repair Vehicle	259	250	250
62270 Radio & TV Supply & Repair			
62290 Other Equipment Repair Parts		150	150
62250 Expend Repair & Replacement of Parts-Office Equipment	230	500	500
62252 Expend, Repair & Replace Air Conditioning, Heating &	200	350	350
62213 Fuels - Oils, Grease, etc	339	1,000	1,000
62241 Tires & Tubes Truck		650	650
62253 Batteries	91		
Total (C)	3,793	6,900	6,900
D. PROFESSIONAL & SCI. SUPPLIES AND MATERIALS (62300-62399)			
62330 Photographic Supplies		150	150
62340 Drugs & Chemicals - Medical & Lab Use			
62390 Other Professional Scientific Supplies & Materials			
62331 Film Processing		1,000	1,000
Total (D)		1,150	1,150
E. OTHER SUPPLIES & MATERIALS (62400-62999)			
62420 Hardware, Plumbing & Electrical		100	100
62450 Janitor Supplies & Cleaning	1,521	1,800	1,800
62460 Wearing Material			
62470 Food			
62520 Decal Signs			
62530 Uniforms & Wearing Apparel			
62555 IS Equipment Repair Parts	447	500	500
62590 Other Supplies & Materials	1,619	5,000	5,000
62595 Other Equipment (less than \$500)		500	500
62551 Telephone System Repair Parts & Equipment			
62800 Procurement Card/Commodities	572	500	500
62993 Reimbursable Travel Commodities			
Total (E)	4,159	8,400	8,400

**SCHEDULE C
 COMMODITIES CONTINUED**

VETERANS' HOME PURCHASE BOARD
 Name of Agency _____

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2009	(2) Estimated Expenses FY Ending June 30, 2010	(3) Requested for FY Ending June 30, 2011
GRAND TOTAL (A, B, C, D & E) <i>(Enter on Line I-C of Form MBR-1)</i>	25,041	47,400	47,400
FUNDING SUMMARY:			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS	25,041	47,400	47,400
TOTAL FUNDS	25,041	47,400	47,400

**SCHEDULE D-1
CAPITAL OUTLAY
OTHER THAN EQUIPMENT**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2009	(2) Estimated Expenses FY Ending June 30, 2010	(3) Requested for FY Ending June 30, 2011
A. LANDS (63100-63199)			
63110 Land for Buildings			
63120 Land for Right-of-Way			
63130 Land for Aggregates			
63170 Land Purchased for Other Purposes			
TOTAL (A)			
B. BUILDINGS & IMPROVEMENTS (63200-63299)			
63250 Buildings - Purchased, Constructed, Remodeled			
TOTAL (B)			
C. INFRASTRUCTURE & OTHER (63500-63999)			
635XX Other			
TOTAL (C)			
GRAND TOTAL <i>(Enter on Line I-D-1 of Form MBR-1)</i>			
FUNDING SUMMARY:			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS			
TOTAL FUNDS			

**SCHEDULE D-2
CAPITAL OUTLAY EQUIPMENT**

VETERANS' HOME PURCHASE BOARD

Name of Agency _____

EQUIPMENT BY ITEM	Act. FY Ending June 30, 2009		Est. FY Ending June 30, 2010		Req. FY Ending June 30, 2011		
	No. of Units	Total Cost	No. of Units	Total Cost	No. of Units	Cost Per Unit	Total Cost
A. VEHICLES (see form MBR-1-D-3)							
B. ROAD MACHINERY, FARM & OTHER EQUIPMENT							
TOTAL (B)							
D. IS EQUIPMENT (DP & TELECOMMUNICATIONS)							
Computer, Personal (R)			9	13,500	9	1,500	13,500
Computer, Personal (N)			2	3,000	2	1,500	3,000
Printer, Laser (R)	1	646	7	7,000	7	1,000	7,000
CPU Server			1	7,500	1	7,500	7,500
Digital Camera					1	500	500
Network Printer			1	3,500	1	3,000	3,000
Uninterruptible Power Supply							
Switcher							
Network Hub							
Paper Shredder							
Fax Machine							
TOTAL (D)		646		34,500			34,500
E. EQUIPMENT - LEASE PURCHASE (63460-63476)							
634XX Lease Purchases							
TOTAL (E)							
F. OTHER EQUIPMENT							
TOTAL (F)							
GRAND TOTAL <i>(Enter on Line I-D-2 of Form MBR-1)</i>		646		34,500			34,500
FUNDING SUMMARY:							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS		646		34,500			34,500
TOTAL FUNDS		646		34,500			34,500

**SCHEDULE D-3
PASSENGER/WORK VEHICLES**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	Vehicle Inventory	FY Ending	June 30, 2009	FY Ending	June 30, 2010	FY Ending	June 30, 2011
	June 30, 2009	No. of Vehicles	Actual Cost	No. of Vehicles	Estimated Cost	No. of Vehicles	Requested Cost
A. PASSENGER & WORK VEHICLES (63310, 63390-63400)							
63310 Automobile, Compact Sedan (AU CS)							
63310 Automobile, Full Size Sedan (AU FS)							
63310 Automobile, Mid Size Sedan (AU MS)							
63310 Automobile, Mid Size Station Wagon (AU MW)							
63310 Automobile Utility (AU UT)							
63390 Truck, Carry-All (TK CA)							
63390 Truck, Compact Pickup (TK CU)	1						
63390 Truck, Dump Bed (TK DU)							
63390 Truck, Medium Duty 2.5 Ton (TK MD)							
63390 Truck, Mid Size Pickup (TK MU)							
63391 Truck, Heavy Duty 5 Ton (TK HD)							
63391 Truck, Heavy Duty Pickup (TK HU)							
63392 Sport Utility Vehicle (TK SU)	1			1	35,000		
63393 Van, Cargo (VN CD)							
63393 Van, Full Size (VN FV)							
63393 Van, Mid Size (VN MV)							
63400 Other Vehicles							
TOTAL (A)	2			1	35,000		
B. BETTERMENTS OR ACCESSORIES FOR VEHICLES (63395)							
63395 Betterments or Accessories for Vehicles							
TOTAL (B)							
GRAND TOTAL <i>(Enter on Line I-D-3 of Form MBR-1)</i>					35,000		
FUNDING SUMMARY:							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS					35,000		
TOTAL FUNDS					35,000		

**SCHEDULE D-4
WIRELESS COMMUNICATION DEVICES**

VETERANS' HOME PURCHASE BOARD
Name of Agency _____

MINOR OBJECT OF EXPENDITURE	Device Inventory June 30, 2009	Act FY Ending June 30, 2009		Est FY Ending June 30, 2010		Req FY Ending June 30, 2011	
		No. of Devices	Actual Cost	No. of Devices	Estimated Cost	No. of Devices	Requested Cost
A. CELLULAR PHONES (63435)							
63435 Cellular Phones							
Total (A)							
B. PAGERS (63434)							
63434 Pagers, Paging Equipment							
Total (B)							
C. WIRELESS PERSONAL DIGITAL ASSISTANTS (63435)							
63435 Wireless PDAs, Blackberry, etc							
Total (C)							
GRAND TOTAL <i>(Enter on Line 1-D-4 of Form MBR-1)</i>							
FUNDING SUMMARY:							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS							
TOTAL FUNDS							

**SCHEDULE E
SUBSIDIES, LOANS & GRANT**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2009	(2) Estimated Expenses FY Ending June 30, 2010	(3) Requested for FY Ending June 30, 2011
A. SCHOOL GRANTS TO COUNTIES & MUNICIPALITIES (64000-64599)			
TOTAL (A)			
B. GRANTS TO I.H.L. & OTHER POLITICAL SUBDIVISIONS (64600-64699)			
TOTAL (B)			
C. GRANTS TO NON-GOVERNMENT INSTNS & INDS (64700-64999)			
TOTAL (C)			
D. DEBT SERVICE & JUDGEMENTS (65000-65399)			
65040 Interest on Lease Purchases			
TOTAL (D)			
E. OTHER (66000-89999)			
77120 Veterans' Home Purchase Board Loans	24,273,723	40,677,760	60,677,760
78530 Escrow Payments on Loans	4,312,941	4,400,000	4,900,000
78950-1 & 78531 Loan Closing Costs	201,179	275,000	275,000
89300 Misc Refunds	27,366	29,000	29,000
89150 Transfer to Other Funds			
TOTAL (E)	28,815,209	45,381,760	65,881,760
GRAND TOTAL <i>(Enter on Line I-E of Form MBR-1)</i>	28,815,209	45,381,760	65,881,760
FUNDING SUMMARY:			
GENERAL FUNDS			20,000,000
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS	28,815,209	45,381,760	45,881,760
TOTAL FUNDS	28,815,209	45,381,760	65,881,760

**NARRATIVE
2011 BUDGET REQUEST**

VETERANS' HOME PURCHASE BOARD

Name of Agency

A. Personal Services

We are requesting an increase to Salary, Wages and Fringe benefits section of the budget. We have two employees that will qualify for an educational benchmark under State Personnel Board Policy Memorandum #2. This policy is for the purpose of providing employees opportunities to continue acquiring professional skills, knowledge, and expertise

E. S,L, & G

Escrow Payments - Taxes and Insurance

Property taxes and homeowners insurance have been increasing throughout the state especially on the Gulf Coast. VHPB collects 1/12 of the annual property taxes and homeowners insurance in the monthly payments made by the veteran.. This money is deposited in Fund 3735, a loan escrow fund. As annual property taxes and annual insurance premiums become due on each secured property, the agency pays these invoices on behalf of the veteran borrower.

We also request an increase for loans to veterans, active duty military and current members of the Mississippi National Guard and Reserves. The demand for these loans is high due to the return of approximately 3,500 Mississippi National Guard personnel from Iraq in 2005. Also, the 155th Combat Brigade and the 114th military police company deployed to Iraq during the summer of 2009 and these personnel will earn the benefits of this program. To manage this demand the Veterans' Home Purchase Board began requiring a sales contract with loan applications in all Mississippi counties except the six southern most counties and veterans with a 50% or more disability. The six southern most counties may submit a loan application without a sales contract (i.e. a contract for preapproval). Additionally, the Veterans' Home Purchase Board has stopped issuing loan commitments for homes to be constructed. Without a cash appropriation, the Veterans' Home Purchase Board may have to reduce the maximum loan limit to \$150,000-\$160,000 or less from \$195,000.

FEES, PROFESSIONAL AND OTHER SERVICES
(EXPENDITURE CODES 61600-61699)

VETERANS' HOME PURCHASE BOARD

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2009	(2) Estimated Expenses FY Ending June 30, 2010	(3) Requested for FY Ending June 30, 2011	Fund Num.
61610 Engineering					
Engineering Services / Engineer		2,250			3734
<i>Comp. Rate: n/a</i>					
TOTAL 61610 Engineering		<u><u>2,250</u></u>			
61615 SAAS Fees - DFA					
SAAS Fees - DFA / SAAS Services		6,640	7,739	7,739	3734
<i>Comp. Rate: n/a</i>					
TOTAL 61615 SAAS Fees - DFA		<u><u>6,640</u></u>	<u><u>7,739</u></u>	<u><u>7,739</u></u>	
61616 MMRS Fees					
REPAYMENTS TO MMRS REVOLVING / MMRS Services		4,607	8,321	8,321	3734
<i>Comp. Rate: N/A</i>					
TOTAL 61616 MMRS Fees		<u><u>4,607</u></u>	<u><u>8,321</u></u>	<u><u>8,321</u></u>	
61620 Department of Audit					
DEPT OF AUDIT FEES / audit associated cost		30	500	500	3734
<i>Comp. Rate: n/a</i>					
TOTAL 61620 Department of Audit		<u><u>30</u></u>	<u><u>500</u></u>	<u><u>500</u></u>	
6162X Accounting (61621 - 61624)					
ACCOUNTING FEES-CPA FIRM / Financial Audit		19,400	25,000	25,000	3734
<i>Comp. Rate: \$95 per hour</i>					
TOTAL 6162X Accounting (61621 - 61624)		<u><u>19,400</u></u>	<u><u>25,000</u></u>	<u><u>25,000</u></u>	
6163X Legal (61630-61636)					
LEGAL FEES TO AG'S OFFICE / legal consultation		650	6,427	6,427	3734
<i>Comp. Rate: \$55 per hour</i>					
TOTAL 6163X Legal (61630-61636)		<u><u>650</u></u>	<u><u>6,427</u></u>	<u><u>6,427</u></u>	
61650 State Personnel Board					
STATE PERSONNEL BD FEES / Personnel		2,240	3,000	3,000	3734
<i>Comp. Rate: n/a</i>					
TOTAL 61650 State Personnel Board		<u><u>2,240</u></u>	<u><u>3,000</u></u>	<u><u>3,000</u></u>	
6165X Personnel Services Contracts (61651-61653)					
Personnel Services Contracts (61651-61653)					3734
<i>Comp. Rate:</i>					
TOTAL 6165X Personnel Services Contracts (61651-61653)					
61670 Laboratory & Testing Fees					
TOTAL 61670 Laboratory & Testing Fees					
6168X Contract Worker (61682-61688)					
0 / Contract worker					3734
<i>Comp. Rate: n/a</i>					
TOTAL 6168X Contract Worker (61682-61688)					

FEES, PROFESSIONAL AND OTHER SERVICES

VETERANS' HOME PURCHASE BOARD

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2009	(2) Estimated Expenses FY Ending June 30, 2010	(3) Requested for FY Ending June 30, 2011	Fund Num.
61690 Other Fees & Services OTHERS FEES & SERVICES / Lawn Service, Pest Control, etc <i>Comp. Rate: Varies</i> TOTAL 61690 Other Fees & Services		6,861 <hr/> 6,861 <hr/>	16,410 <hr/> 16,410 <hr/>	16,410 <hr/> 16,410 <hr/>	3734
61680 Temporary Employment Fees Temporary Employment Fees / Temporary workers <i>Comp. Rate: varies</i> TOTAL 61680 Temporary Employment Fees		159 <hr/> 159 <hr/>	4,003 <hr/> 4,003 <hr/>	4,003 <hr/> 4,003 <hr/>	3734
61660 Court Cost and Court Reporters 61660 Court Cost and Court Reporters / court cost <i>Comp. Rate: varies</i> TOTAL 61660 Court Cost and Court Reporters		<hr/> <hr/>	500 <hr/> 500 <hr/>	500 <hr/> 500 <hr/>	3734
61661 Recording and Notary Fees RECORDING AND NOTARY FEES / Recording and notary services <i>Comp. Rate: varies</i> TOTAL 61661 Recording and Notary Fees		2,128 <hr/> 2,128 <hr/>	4,200 <hr/> 4,200 <hr/>	4,200 <hr/> 4,200 <hr/>	3734
GRAND TOTAL (61600-61699)		44,965	76,100	76,100	

VEHICLE PURCHASE DETAILS

VETERANS' HOME PURCHASE BOARD

Name of Agency

Year	Model	Person(s) Assigned To	Vehicle Purpose/Use	FY2011 Req. Cost
				0
				0
			TOTAL VEHICLE REQUEST	0

**VEHICLE INVENTORY
AS OF JUNE 30, 2009**

VETERANS' HOME PURCHASE BOARD

Name of Agency

Veh. Type	Vehicle Descript.	Model Year	Model	Person(s) Assigned To	Purpose/Use	Tag Number	Mileage On 6-30-09	Average Miles per Year	Replacement Proposed	
									FY 2010	FY 2011
P	Chevrolet	2001	Tahoe	Agency Personnel	Agency Business Only	G17165	142,549	16,770	Y	
P	Ford	2007	Ranger	Agency Personnel	Agency Business Only	G41235	12,040	5,235		

Vehicle Type = Passenger/Work

**PRIORITY OF DECISION UNITS
FISCAL YEAR 2011**

VETERANS' HOME PURCHASE BOARD
Agency Name

Program	Decision Unit	Object	Amount
Priority # 0			
Program # 1 : MORTGAGE LOANS TO VETERANS	Escrow Pymts-Taxes & Insurance		
		Subsidies	500,000
		Total	500,000
		Other Special Funds	500,000
Program # 1 : MORTGAGE LOANS TO VETERANS	Legislative Appropriation		
		Subsidies	20,000,000
		Total	20,000,000
		General Funds	20,000,000
Program # 1 : MORTGAGE LOANS TO VETERANS	Salary - Educational Benchmark		
		Salaries	4,529
		Total	4,529
		Other Special Funds	4,529

CAPITAL LEASES

VETERANS' HOME PURCHASE BOARD

Name of Agency

Vendor/ Item Leased	Original Date of Lease	Original Number of Months of Lease	Number of Months Remaining on 6-30-09	Last Payment Date	Interest Rate	Amount of Each Monthly/Yearly Payment			Total of Payments to be Made								
						Principal	Interest	Total	Actual FY 2009	Estimated FY 2010			Requested FY 2011				
										Principal	Interest	Total	Principal	Interest	Total		
/	//	0	0	//	.000												

Summary of 3% General Fund Program Reduction to FY2010 Appropriated Funding by Major Object

VETERANS' HOME PURCHASE BOARD

Major Object	FY2010 GENERAL FUND REDUCTION	AFFECT ON FY2010 STATE SUPPORT SPECIAL FUNDS	AFFECT ON FY2010 FEDERAL FUNDS	AFFECT ON FY2010 OTHER SPECIAL FUNDS	TOTAL 3% REDUCTIONS
PERSONAL SERVICES					
TRAVEL					
CONTRACTUAL SERVICES					
COMMODITIES					
OTHER THAN EQUIPMENT					
EQUIPMENT					
VEHICLES					
WIRELESS COMM. DEVICES					
SUBSIDIES, LOANS, ETC					
TOTALS					